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A global player in
Corporate real-estate

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PRESS RELEASE

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GSE SIGNS A COOPERATION AGREEMENT IN CHINA FOR THE CONSTRUCTION OF A 230,000 M² CHINESE-FRENCH INDUSTRIAL PARK

On the occasion of French Prime Minister Edouard Philippe's official visit to China, GSE and the authorities of the Haining Economic Development Zone signed, on Monday 25 June at the French Embassy in Beijing, a cooperation agreement for the development of a 230,000 m² Chinese-French industrial park. The signing took place in the presence of several high officials: **Elisabeth Borne**, the French the Minister for Transport at the French Ministry for an Ecological and Solidary Transition, **Delphine Gény-Stephann**, Undersecretary to the Minister of Economy and Finance, **Zhu Haidong**, Deputy Director of the Haining Economic Development Zone, **Benoît Faucherand**, Chairman of Arching, and **Arnaud Sebban**, Deputy Managing Director of GSE in China.



A 230,000 m² Chinese-French industrial estate

Located in the Haining Economic Development Zone, 1½ hours from Shanghai, this Chinese-French industrial park will cover an area of approximately 230,000 m², for a total investment of more than €100 million.

GSE – with architects Arching for the master planning part – will be in charge of the entire development, promotion and construction of this industrial park. It will include a set of modular buildings that can accommodate various types of activities. One area will be dedicated to modern logistics.

“We are convinced of the immense potential of this park, which will offer unique and very safe conditions for companies wishing to invest there. The project combines all of GSE's know-how and benefits from the support of the French authorities and the Haining local government. It is fully in line with GSE's development strategy,” said Roland PAUL, CEO of the GSE Group.

The site will be designed according to international standards and will meet environmental performance requirements.

GSE, the choice of an experienced and established partner

Based on GSE's experience in developing industrial and logistics parks in both France and internationally and on its status as one of the leading French engineering and construction companies in China, the Haining authorities' choice of GSE as a partner came naturally.

“We are very proud of this cooperation agreement with the Haining authorities, which have given their full support to the project from the early stages of the talks. Success should come swiftly as demand for this type of flexible and scalable building for sale or rent is very high in the region – and supply is extremely low,” said Arnaud SEBBAN, Deputy Managing Director of GSE China.

GSE, which has just celebrated 22 years of presence in China, has already delivered more than 1,500,000 m² of industrial and logistics buildings for both large international groups and smaller businesses in the country.

Haining Economic Development Zone

Located in Zhejiang province, Haining borders Shanghai and is located at an equal distance from the main industrial and logistics centres of Hangzhou, Suzhou and Ningbo.

Haining has experienced rapid industrial growth and is one of the 20 fastest-growing medium-sized cities in the country.

The site, which is located near residential areas and shopping centres, benefits from an excellent infrastructure:

- A motorway network serving the main cities of eastern China, including Shanghai, Hangzhou, Ningbo, Suzhou and Wuxi in less than 90 minutes
- The train connects Shanghai to Haining in 45 minutes and the Shanghai - Kunming line passes through the Haining Economic Development Zone
- The port of Shanghai is 160 km away, the port of Ningbo (the 5th largest in China) is only 100 km away and a river port (on the Yangtze) is being developed in Haining.

Shanghai Pudong & Hongqiao, Wuxi Sunan, and Hangzhou Xiaoshan international airports are all less than a 90-minute drive from Haining.

A major project of France-China cooperation

This project is part of a broader framework of cooperation between the Haining authorities and France, following a joint training and research project between French metallurgical body *Union des Industries et Métiers de la Métallurgie* (UIMM), the University of Paris Nanterre (Paris-X) and the Haining Technicians' Institute, signed in 2017.

French companies that set up shop in the industrial estate will thereby gain access to technicians and operators trained in French processes, who will be able to support them in their projects and their dealings with the Chinese authorities.

The industrial estate is therefore in line with the objectives set by the Chinese government regarding the "Made in China 2025" plan and those of France's "Industry of the future" ambition aimed at strengthening cooperation and innovation by French and Chinese companies. It is backed by the authorities of both countries.

ABOUT GSE

GSE is a major player in commercial property and the leader in the "turnkey" market. GSE oversees all design, construction and/or renovation work with a promise on price, deadlines and quality.

The company is managed by CEO Roland Paul. It employs 367 people and generated revenues of €429 million in 2017, carrying out a total of 70 projects.

A division dedicated to agribusiness accompanies the industrial companies on their management of flows, logistics, storage, process and cold equipment. GSE has a very high expertise / know how of high-bay storage with the implementation of automated stacker cranes.

GSE is established in Europe and China.

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