

PRESS RELEASE

xxxx, 2017

A TURNKEY PLANT FOR FRUIT PROCESSING IN CHINA

GSE's Chinese subsidiary just signed a contract for the construction of a 11,000 m² building in Changzhou, a two hours' drive from Shanghai, for a total investment exceeding \$20 million. The plant is intended for AGRANA Fruit, the global leader in fruit-based preparations.

The project is located in Changzhou New District (CND), in a 508 km² industrial park that is already home to more than 10,000 companies, including 1,400 foreign. The industrial park is 160 km from Shanghai and 80 km from Suzhou, in the Jiangsu province.

A 9,000 m² plant and 2,000 m² of offices

This fruit-processing plant will serve the Chinese market. It includes a 9,000 m² area for ISO 8 class cooking & processing, canning and - 18 C° storage, as well as 2,000 m² of offices. The air handling system in the plant and offices will control the levels of PM 2.5 particles in the air.

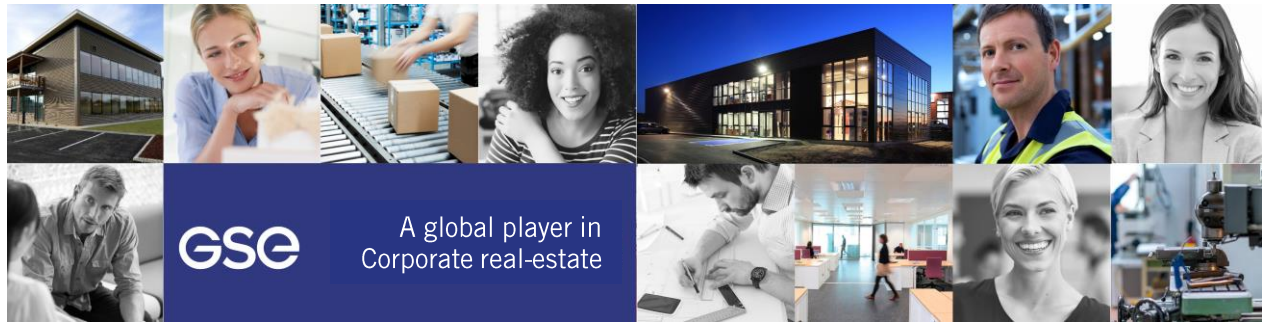


"We helped AGRANA find the land that best met their criteria. We managed to get them the tract of land almost for free, as well as a ten-year tax holiday," explained Roland Paul, GSE's CEO.

AGRANA commissioned GSE to carry out the various surveys: schematic design phase, due diligence on the two shortlisted tracts of land, definition of the client's need, concept design, preliminary design.

The works will begin in December 2017, for delivery in late August 2018.

This first contract confirms the relevance of GSE's development strategy in the Chinese food industry.



ABOUT AGRANA

AGRANA Fruit is the world leader in the production of fruit preparations for the dairy, baking and ice cream industries.

Headquartered in Austria, **AGRANA** has some 8,600 employees and 55 factories worldwide, generating €2.6 billion in revenues.

ABOUT GSE

GSE is a major player in commercial property and the leader in the “turnkey” market. GSE oversees all design, construction and/or renovation work with a promise on price, deadlines and quality.

The company is managed by CEO Roland Paul. It employs 360 people and generated revenues of €480 million in 2016, carrying out a total of 70 projects.

GSE operates in Europe and China. The company has a network of 12 regional offices across France, making it the country's largest Global Contractor network.

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