

PRESS RELEASE

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IRIS OHYAMA COMMISSIONS GSE TO BUILD ITS EUROPEAN HEAD OFFICE AND PRODUCTION SITE IN SENART

On January 23, 2018, in Lieusaint, a municipality of the Sénart urban planning project in Grand Paris Sud, global household plastics leader IRIS OHYAMA held the traditional Japanese groundbreaking ceremony “Jichinsai” on the site of the Japanese company’s future factory and European head office.

This will be the largest Japanese factory in France since Toyota’s Onnaing plant, built some twenty years ago in the North of the country.

The traditional Japanese 地鎮祭 (Jichinsai) ceremony



The traditional Jichinsai ceremony, literally a “ceremony to pacify the grounds”, is a shinto ritual held since ancient times prior to the construction of a building. It was held in Lieusaint’s Parc du Levant, in the presence of **Akihiro OHYAMA**, Chairman of IRIS OHYAMA Europe and Deputy Chairman of IRIS OHYAMA, **Roland PAUL**, CEO of GSE, **Béatrice ABBOLIVIER**, *Préfète* (highest State representative) of the Seine et

Marne département, **Francis CHOUAT**, Mayor of Évry and President of the Agglomération Grand Paris Sud metropolitan area, **Aude DEBREIL**, General Manager of the Sénart *Établissement Public d’Aménagement* (State-controlled urban development entity), and **Michel BISSON**, Deputy President of Agglomération Grand Paris Sud and Mayor of Lieusaint.

A major site on the European market

Located on a 30-acre plot of land and covering a floor area of 700,000 square feet, this industrial and logistical site will be the Japanese investor’s first factory in France.

The choice of the location is far from random. Thanks to an exemplary partnership between [PRE^{\[AH1\]}](#), Business France, [BNP Paribas Real Estate^{\[AH2\]}](#), GSE, Grand Paris Sud and EPA Sénart, the Japanese company was convinced by Paris-Sénart’s many strengths: a location in the Paris Region and excellent accessibility, a large and diversified residential offering, an attractive living environment, the presence

of many facilities and services close to the site, a high-quality workforce and the presence in Sénart of a very active business community including major retailers (such as LEROY MERLIN, CDISCOUNT and ACTION), which are already partners of IRIS OHYAMA.



IRIS OHYAMA's arrival also bears witness to the attractiveness that results from the concentration of major players in logistics and e-commerce and the presence of the logistics innovation cluster driven by GPS in coordination with EPA Sénart. These assets support the development of an innovative industry.

This major project will enable IRIS OHYAMA to quadruple its European production capacity in Europe, currently provided by its factory in the Netherlands. The choice of Sénart will also bring it closer to its customers, with the Paris Region site set to become the group's main production and distribution hub in Europe, where the company's main markets are France, Germany, the Netherlands and the UK.

A new European head office and production site for IRIS OHYAMA

The investment will total nearly €50 million and create 130 jobs in the long term. Across its 700,000 square feet of floor space, the site will house a 250,000-square feet production area spread over two levels (with 120 plastic injection molding presses and a total polymer transformation capacity of 90 metric tons/day), a logistics and order preparation activity over 400,000 square feet and administrative functions over 32,000 square feet (to house IRIS OHYAMA's European head office).



Strengthening the Japan-France partnership

The site of the Parc du Levant in Lieusaint is the largest Japanese investment in France since the construction of the Toyota plant in Onnaing, in the North of France, in 1999. The buildings are due to be delivered at the end of 2018 – a special year as it marks the 60th anniversary of diplomatic relations between France and Japan. 2018 is also the 60th anniversary of the

IRIS OHYAMA group, which now operates on all continents and is a world leader in its industry, with €3 billion in annual revenues. Its founder, Mr. Kentaro OHYAMA, was recently awarded the "Order of the Rising Sun", one of the highest distinctions in Japan, reserved for leading figures in society and business.

In addition, the Group's founding Chairman participated, at the invitation of France's President of the Republic and Prime Minister, in the "Choose France" event, an international economic summit in Versailles on January 22, 2018, attended by 140 business leaders from around the world.

ABOUT GSE

GSE is a major player in commercial property and the leader in the "turnkey" market. GSE oversees all design, construction and/or renovation work with a promise on price, deadlines and quality.

GSE Engineering, a GSE branch, is specialized in the design and construction of ERP system (establishment receiving the public) and especially in the case of project occupied site.

The company is managed by CEO Roland Paul. It employs 350 people and generated revenues of €488 million in 2016, carrying out a total of 70 projects.

GSE operates in Europe and China. The company has a network of 12 regional offices across France, making it the country's largest Global Contractor network.

ABOUT THE SENART URBAN DEVELOPMENT ENTITY

The mission of the *Sénart Etablissement Public d'Aménagement* (EPA) has been, for nearly 45 years, the planning and development of the territory of the Sénart urban development project, located at the entrance to the Grand Paris Sud metropolis and bringing together ten municipalities of the greater Paris area. EPA Sénart has both strategic and operational capabilities to serve the area's economic and residential attractiveness.

Fostering the growth of key industries, the public entity pursues an ambitious strategy aimed at strengthening the local economic fabric by attracting new businesses and developing a diversified residential offering. It plays a major role in the production of land and real estate adapted to the needs of businesses and residents.

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