



PRESS RELEASE

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GSE IN 2016: KEY RESULTS AND FIGURES

- 15 million m² of commercial real estate produced worldwide
- €488 million in revenues
- €443 million in orders
- 350 employees from 16 countries, including 200 engineers
- 12 offices in France
- 7 offices across Europe (excluding France)
- 1 office in China

Sustained business and accelerating growth

GSE, a company led by Roland Paul, carries out an average of 70 projects per year. In 2016, it generated revenues of €488 million and its cash position at year end [AH1] was €96 million. GSE offers a very broad portfolio of B2B services, covering industry, logistics, retail and SME properties. The company's order backlog in 2016 totaled €443 million, promising a healthy level of activity in 2017. To better understand the needs and specificities of each market, GSE hired 350 employees from 16 countries.

"In 2016, international activities accounted for 40% of revenues," pointed out GSE's CEO, Roland PAUL.

Celebrating an extensive international footprint and the 20th anniversary of the China office

Outside its domestic market in France, GSE has offices in seven other European countries – Germany, Hungary, Spain, Italy, Romania, Poland and the UK – as well as a subsidiary in China that just celebrated its 20th anniversary.

In 2016 alone, GSE built about 300,000 m² of logistical platforms abroad. The works in progress amount to €170 million in revenues. In addition, the orders received total €180 million across ten contracts. Michelin, Adidas, DHL, Airbus, Hillwood and P3 are some of the companies that entrusted their projects to GSE.



Major projects in France, including a 126,000 m² XXL logistical platform for Carrefour and the renovation of the Galeries Lafayette

GSE built or renovated more than 15 million m² of commercial real estate since its creation, 60% of which in France. More than 400,000 m² of logistical surfaces were produced in 2016 alone. GSE recently delivered a factory to LISI AEROSPACE in Villefranche de Rouergue, near Toulouse, another for Schneider Electric in Dijon and an R&D center for Vetivion in Limoges.

Many logistical projects are underway, for clients such as Barjane, Vailog TNT, ITM (Les Mousquetaires retail chain), Scaso (E. Leclerc supermarkets) and Kramp (a leading farming spare parts distributor). These projects include a 126,000 m² logistical platform for Carrefour in Poupry, near Orleans, which will be delivered in January 2018.

GSE is also building Monoprix's new store in the renovated Chatelet - Les Halles shopping center in downtown Paris, one of the French capital's landmarks. GSE was also called upon by retail chains Auchan, Carrefour and Intermarché to renovate and extend shopping centers and logistical platforms (Saint-Jean-de-la-Ruelle, Bercy, Athis-Mons, Aulnay-sous-Bois, Brignoles), as well as by Galeries Lafayette to take part in the renovation of its iconic Parisian flagship on boulevard Haussmann [AH2] and to restructure the BHV DIY store of the Parly2 shopping center in Versailles.

GSE, also a contractor for medium-sized and even the smallest businesses, reported considerable growth in this segment thanks to its unique concepts* Modulog®, Cécodia® and Idea'park®. Last year, the company delivered five Idea'park® business parks, five Cécodia® commercial properties and one Modulog® storage facility.

A Lab to always remain at the forefront of innovation

GSE develops innovations that companies will need tomorrow. It recently opened its own Lab, to broaden the scope of its expertise.

The Lab's mission is to:

- Develop BIM at every stage of a real estate project's lifecycle: design, construction, operation
- Generalize certifications
- Provide personalized support for internal fixtures and furnishings, with an augmented reality building configurator and an internal design service [AH3].



* GSE's exclusive concepts

- **MODULOG®**, an innovative construction system to maximize companies' performance

Designed specifically to address logistical needs and constraints, MODULOG® is a unique concept created by GSE for small and medium enterprises. MODULOG® produces high-performance logistics warehouses, based on an industrialized process and a deep understanding of companies' needs and constraints.

- **CÉCODIA®**: eco-friendly wellbeing in small business offices

GSE created an avant-garde concept of wooden offices [AH4], where environmental sustainability and employee wellbeing go hand in hand with competitive pricing. With Cécodia®, GSE is implementing its forward-looking strategy combining technical efficiency and business performance, for the benefit of occupiers and sound resource management. Ten years' experience and outstanding technical expertise in office building design and construction enable GSE to offer this innovative concept.

- **IDEA'PARK®** "Build your future as you see it!"

Idea'park®, the village of entrepreneurs, is designed to accommodate ten to thirty small companies in modular, highly functional and sustainable spaces. Idea'park®, another proprietary GSE concept, is suited for small offices, workshops, legal and medical practices, etc. These sustainable business parks are developed in partnership with local authorities and their planning & urban development departments.

About GSE

GSE is a major player in commercial property and is the leader in the "turnkey" market. GSE manages design, construction and/or renovation with a promise on price, deadlines and on quality.

The company is managed by Roland Paul. It employs 360 people and generated revenues of €480 million in 2016, carrying out a total of 70 projects.

GSE operates in Europe and China. The company has a network of 12 regional agencies located across France, making it France's largest Global Contractor network.

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